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Vol. 17, No. 3 Fall 1982

*THE IOWA COLLECTOR*

Published by the Iowa Numismatic Association

# Annual State Show At Adventureland Inn Fri. - Sun., October 15-17

The INA event of the year — the annual fall show — is a sellout with 61 dealers signed up, and the annual convention promises to become one of the best shows in recent memory, according to E. L. "Vic" Victoria, Des Moines, the general chairman this year.

The show will be held at the recently remodeled Adventureland Inn Friday through Sunday, October 15-17. Don Mark of Adel is bourse chairman.

Many local and state-wide dealers and collectors have already signed up to be a part of the show. Featured will be an auction of coins by Chris Seuntjens of the Coin Works in Ankeny.

Outstanding exhibits have already been committed, including a display of National Bank Notes by Bill Bright, including specimens from nearly every county in Iowa.

A special surprise theme for the show will be truly in keeping with the tropical splendor itself of the host hotel. For those of you not familiar with the facilities, they are spacious, clean, and certainly affordable. Special rates have been granted coin collectors for the rooms, so please save yourself some money and pre-reserve a room under the coin show discount.

Set-up will commence late Friday afternoon, with a Friday night short session for the avid bourse fans. Show hours Saturday will be 9:00 a.m. - 6:00 p.m. and Sunday 10:00 a.m. - 4:00 p.m. A Sunday morning awards breakfast at 8:00 a.m. buffet style will precede the general membership meeting of the Association and the day's bourse activities.

To get your special hotel rate when you call or write, say you are an INA member. Phone 1-800-532-1286, or write Adventureland Inn, P.O. Box 3355, Des Moines, Iowa 50316.

# *THE PRESIDENT'S MESSAGE*



Summertime is supposed to be the slow season in numismatics, but I'm not sure about that this year. This May I attended a great one-day show in Clinton put on by the Illowa Coin Club. We have some real friendly collectors in that part of the state, to say nothing of their ability to hold a well-run show. This July, my dad and I attended the Fort Dodge Coin Club monthly meeting. Club organizers, take heed!!! This club really has found the secret to get outstanding attendance figures at a monthly meeting . . . offer chances on a club-purchased gold coin at every meeting! I counted nearly fifty eager collectors, making the meeting and auction an outstanding success. Fort Dodge, I was impressed!

I trust all of you have taken the opportunity to order the new commemorative 50¢. I bet a few of you junior members never remember when this country minted 90% silver coins. Also, the upcoming opportunity to acquire gold and silver Olympic commemoratives can only help our hobby, in this collector's view.

Speaking of views, please let me take a reflective and appreciative one back. I've sincerely enjoyed the opportunity to be your President the past couple years. During that time, I've pursued two of my great interests — traveling and visiting. Many new friendships have been made. In a longer view back, I remember my first I.N.A. show in 1964 at the age of 14. Never did I dream time would move forward so fast! Numismatic friendships formed over the years never 'tarnish' or loose their 'luster', so to speak, in instance after instance. I'll always cherish knowing those no longer with us — the Bill Van Hooks, Lowell Owen, Wray McDonald, George Bretnall, Charlie Cox, Bill Drommer, Elmer Fardahl, Tom Irwin and others.

No farewell address on my behalf would be complete without a sincere and well-deserved 'tip of the hat' to JoAnn Peters for her tireless service as Secretary-Treasurer. For a job that pays nothing, she sure has put up with a LOT over the years. JoAnn, THANK YOU!

I wish the best of luck to Jim Hamling in his direction of our organization. Please give him the cooperation and input you have shared with me so he can continue to make our state organization one of the best in the country. Remember, the fact that we have seniority over almost all other state numismatic organizations pays credit to the numismatic foresight earlier collectors had!

So, my friends, I do not leave you. Rather, I just get down off the soap box! I'll still be around, you can bet your last Indian head on that. If you need an exhibitor or a program on Iowa national currency, let me know. I'm not out of wind on that subject yet! With God's help, this hobby will remain an integral part of my life, and perhaps will become part of my dear wife, Betsy's and son, Austin's as well!

Sincerely,
Don Mark.

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# Chris Of Coin Works Has Auction At State Show

The annual coin auction at the state show this year is being organized by Chris Seuntjens of the Coin Works, Ankeny, and will be held Saturday night.

The 300 to 400 lot auction will be a comprehensive sale of U.S. and foreign coins and paper money. There should be something for everyone, as Chris says there will be a number of choice Morgan and Peace dollars, high grade and proof type coins, many nice foreign crowns, a number of U.S. gold pieces from an estate in southeast Iowa, and more.

There will be mail bids as well as auction bidding at the Adventureland Inn. To order a catalog, send $2.00 to the Coin Works, 506 SW 3rd Street, Ankeny, Iowa 50021.

# Life Memberships

Those of you who have not received your Life Membership plates by the State Show, let me know. The suppliers of our Life Membership plates have not supplied us with any for a year, so we have found a new supplier instead of going through a former Board member. Your secretary will be handling it direct. It has taken time for the art work, etc. to be completed for the new plates, but we feel this is the way we had to go to get the plates to you sooner than before.

Life Memberships are still figured by the years you have left to make a total of 25 years paid, so if you have been a member for 15 years, you would subtract the 15 from the 25 to get 10 years and multiply that by $3.00 dues per year or $30 for a paid up Life Membership.

We hope to have all the overdue LM plates to you by the end of September.

## Your Figures Needed For Club Membership Drive Contest

President Don Mark urges all coin clubs in the area, who wish to be considered in this year's Membership Increase Contest, to forward to him the necessary information. The figures needed are the December 31, 1981 and June 30, 1982 membership totals. From this we can tabulate the winner based on percent increase of members in the first half of 1982.

The winner will be announced at the awards' breakfast Sunday, Oct. 17 at the INA convention in Des Moines. A suitable award will be presented to the winning Club.

# CLINT KOEVER ENJOYED COLORADO SPRINGS

In a note to JoAnn Peters, INA secretary, Clint Koever, winner of the INA trip to the ANA seminar, Colorado Springs, Colorado, had the following to say:

"I would like to thank the INA for sending me to Colorado Springs this summer. It was extremely interesting and educational. I learned more about coins and grading in a week than I probably could have learned in a year. Ken Bresset and Bill Fivaz were my instructors for the grading course. I took a tour of the Denver Mint with my class and saw the making and packaging of the George Washington commemorative. Went on to attend the ANA convention in Boston."


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# *From the Secretary's Desk*



It is sad to think this is my farewell note to you. The last Bulletin left out one little but very important word — NOT. I am not running for reelection!

I want to thank INA Presidents Vince Davis, Gene Morris, John Kelso, my husband, Harry, and Don Mark for making my 10 years as Secretary-Treasurer a fulfilling job instead of a chore. Also a big thanks to the five Board Directors I was privileged to serve. And to all of you who took the time to write little notes of encouragement and appreciation, a great big THANKS. These made light a sometimes tedious job.

If you have not returned your ballot, please do so. Your vote is your voice in YOUR organization.

The new Life Membership plates are again something to be proud of. Do you have yours?

I know you will encourage and give your full co-operation to the new Secretary-Treasurer. My Best Wishes also.

JoAnn Peters,
INA Sec.-Treas.
1972-1982

# First INA President Dies

Theodore R. Hammer, one of the founders and first president of the INA, died at 78 years at his Wichita, Kansas home, March 8.

Ted was a founder of the Iowa Numismatic Association and was its first president 1938-1939. He founded the Burlington coin club in 1937, now the longest continuous club in Iowa.

His obituary in the July 1982 issue of the Numismatist, ANA publication, gives Des Moines as his home city. He worked on several Iowa newspapers before going to Wisconsin and then to Kansas. Survivors include his widow, Harriette, a daughter, three sons and ten grandchildren.

## Dostal Waterloo President

The Waterloo Coin Club has announced its 1982 officers. Duane Dostal is serving as president of the club. The club's first vice-president is Bob Garrison and the second vice-president is John Graber. Dick Weber is the Club's secretary, with Jim Jacoby as treasurer. Waterloo's Board Members include: Lyman Krudsen, Glenn Smith, and Dave Banford.

The club has also announced the change of its meeting place to the IPS Community Room. The date will remain the same on the second Thursday of the month.

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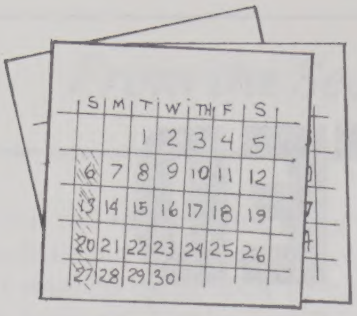
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# *SHOW CALENDAR*

**October 2-3** — Webster City Annual Coin Show.

**October 9** — Central Iowa Coin Club of Marshalltown's Fall Coin Show.

**October 9-10** - Fort Dodge Coin Show at 4-H Fairgrounds.

**October 10** — Tri-Cities at Viking Club, 1450 41st street, Moline, Illinois.

**October 16-17** — INA Annual Convention and Show at Adventureland Inn.

**October 23-24** — Burlington Coin Club Coin and Hobby Show in the Burlington Memorial Auditorium.

**October 24** — Rockford, Ill., Area Coin Club Semi-Annual Coin Show at the Sand Piper Restaurant.

**November 14** — Annual Coin Show of Davenport Coin Club.

# Club Meeting Nights

**(Kindly check your club listing for accuracy.)**

**Ames:** Last Thursday, 7:30, First National Bank, downtown.
**Burlington:** Last Tuesday, 7:30, 2nd Floor, Arion Restaurant.
**Cedar Falls:** Last Wednesday, 7:30, Utility Bldg.
**Cedar Rapids:** Third Wednesday, 7:30, Peoples Bank & Trust Co., 101 3rd Ave. SW.
**Clarion:** Third Thursday, 7:30, September through March; and Third Friday April through August, IPS bldg.
**Clinton:** Illowa Coin Club, Third Thursday 7:30, Gateway State Bank.
**Davenport:** First Wednesday, 7:30, Lend-A-Hand Club, 105 S. Main St.
**Decorah:** Area Coin Club First Tuesday, 7:30, at Army Reserve Center.
**Des Moines:** First Tuesday, 7:30, St. Mark's Episcopal Church, 3120 E. 24th St. (Just off I-235 and Guthrie Exit).
**Forest City:** First Tuesday, 8 p.m., Manufacturers Bank & Trust Bldg.
**Fort Dodge:** Second Thursday, 7:30, Union Trust & Savings Bank.
**Fort Madison:** Third Monday, 7:30, Savings and Loan Drive-In, 4505 Ave. L.

**Grinnell:** Second Monday, American Legion Hall.
**Independence:** Third Saturday, Courthouse Basement.
**Keokuk:** Fourth Thursday, Senior High Cafeteria, 2285 Middle Road.
**Marshalltown:** Central Iowa Club, Third Wednesday, Fisher Community Room.
**Mason City:** River City Club, Third Monday, 7:30, Elks Lodge No. 375 at 11 2nd St. NW.
**Mount Pleasant:** Iris City Club, First Thursday, Courtesy Room, Henry Co. Savings Bank, East Washington St.
**Moline, Ill.:** Tri-Cities Coin Club, Third Thursday, Moline Township Hall, 620 18th Street.
**Muscatine:** Port City Club, Fourth Tuesday, 7:30, YMCA, 312 Iowa Ave.
**Okoboji:** Last Wednesday, 7:30, at Vacation Village Camp Ground through summer.
**Oskaloosa:** Southern Iowa Coin Club, Second Tuesday, Oskaloosa Home Loan & Savings.
**Ottumwa:** Fourth Tuesday, Colormaster Inc., 800 Gateway Dr.
**Red Oak:** First Monday, 7:30, Farmers Mercantile on old Hiway 34.
**Rock Island, Ill.:** Arsenal Coin Club. When and Where?
**Sioux City:** Siouxland Club, Second Thursday, Elks Lodge, 722 Douglas.
**Storm Lake:** Third Thursday, 7:30, Chautauqua Park Shelter House W.
**Waterloo:** Second Thursday, IPS Community Room.
**Webster City:** First Wednesday, 7:30, Municipal Building.


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# Greg's Column

When this issue reaches you, I will be at Wartburg College, in Waverly. Enrolling as a freshman, I will be working for a double major in Computer Science and Business Administration. All letters and news should still be sent to my home address. My parents will forward it to me.

After over 14 months of controversial and often times heated debate, the battle over the coinage for the 1984 Los Angeles Olympic Games has been resolved. With it comes the sweet taste of victory for Congressional supporters, Numismatists and best of all for the American Olympic Athletes.

Numismatist Advocate, Representative Frank Annunzio (D-Ill.) Chairman of the House Subcommittee on Consumer Affairs and Coinage, virtually force-fed Congress his six coin plan, while fighting off strong opposition from Lazard Frese and Occidental Petroleum, who were vying for the marketing rights.

During the hearings, debate rose to intense levels on many instances as congressmen crossed party boundaries to support the side they believed in. While the would be marketeers admitted to spending $2.5 million in their efforts to have a 33 coin program accepted, Annunzio backers sought the expertise of such prominent hobby figures as ANA President George D. Hatie, Chester L. Krause of Krause Publications, and United States Treasurer Angela Buchanan to try and win approval for the six coin proposal.

After the dust had settled in the house, the Annunzio backed six coin plan had won by a staggering margin of 302 in favor and 84 opposed. Again firey debate divided the Senate, until passing it on July first. The marketing groups then conceded defeat as the bill went before President Reagan, who signed the Olympic Coin Act into law on July 22.

The act provides for the striking of a $10 gold piece, the first $10 gold piece since $10 Eagles were struck in 1933, and two dollar coins, which will be struck in .900 fine silver and contain .77344 troy ounces of silver. The gold coin will contain .48375 troy ounces of .900 fine gold. All issues of coins will be available in both proof and uncirculated versions. Estimated prices for the coins have been set at $20-$30 for the dollar coins and $240 for the gold pieces, if bullion prices stay stable. According to this plan the Mint would strike and market the coins, with a possible profit of up to $600 million to prepare our athletes for the games in Los Angeles. It seems now that all the debate was worth the waiting for. All that remains now is to see if the Mint can produce coins of great quality and market them in a reasonable manner.

I still am not receiving as many letters and cards from INA members as I would like. So once more I would like to urge all of the membership and clubs to send in news articles. Write me a letter or just make some suggestions on ways we can improve The Iowa Collector as a whole.

Your Co-Editor,
Greg Paulsen

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**Among early Iowa obsolete currency** is this one in 1862 from Davenport, issued by J.C. Washburn. The scene is typical of the times: a man cutting down tree, yoked team of oxen stand by, and two children watch.

# SPMC Released Iowa Obsolete Book At Memphis Show

The Society of Paper Money Collectors is pleased to announce the publication in June of the latest addition to their series of books on U.S. obsolete bank notes and scrip of the various states — IOWA OBSOLETE NOTES AND SCRIP, by Dean Oakes of Iowa City, Iowa. This book was available at the Memphis Coin Club's Sixth International Paper Money Show held June 18-20, 1982 at the Holiday Inn-Rivermont Hotel, Memphis, Tennessee.

This hard bound book contains 140 pages and is richly illustrated with 200 photos — many never before published — listing all known Iowa obsolete notes, with historical background about each bank or firm, with details about uncut sheets, and information on rarity and collector value. The book includes new data about the State Bank of Iowa and its 15 branches, along with a reprint of Hoyt Sherman's story originally written and published in the ANNALS OF IOWA in 1901. Sherman was a pioneer banker and one of the organizers of the State Bank of Iowa. Notes described and shown in the book include issues from banks, including the State Bank of Iowa, improvement companies, insurance companies, private merchants, railroads, stagecoach lines, and some firms with a combination of these owners. The book includes a comprehensive bibliography of books and articles covering this era of Iowa banking.

The volume is priced at $15 postpaid to non members and $12 postpaid to SPMC members. Its sales began June 18-20 at the International Paper Money Show in Memphis, Tennessee, hosted by the Memphis Coin Club. Mail orders will be accepted and should be sent to The Camden Company, P.O. Box 9, Camden, S.C. 29020, ATTN: SPMC Book Sales Department,

or the author, Dean Oakes, P.O. Drawer 1456, Iowa City, Iowa 52240.

The Iowa book joins past SPMC efforts covering the states of Florida, Texas, Maine, Mississippi, Minnesota, Vermont, Kansas, Oklahoma, Indiana, New Jersey and Rhode Island. Although several of these books have been sold out, further information about their availability can be obtained from the South Carolina address. The Society has also published several books dealing with National Bank Notes. One, an in-depth study of Territorial National Bank Notes, is still available from the Camden Company.

Membership in the Society of Paper Money Collectors is $12 per year, and the Society invites anyone interested in paper money to send for a free, informative brochure on paper money collecting and SPMC. The brochure may be obtained by writing SPMC Secretary, Robert Azpiazu, Jr. P.O. Box 1433, Hialeah, Florida 33011.

## Diversified Show Planned At Burlington

The Burlington Coin Club will hold a Coin, Stamp, Antique and Hobby Show on Saturday, Oct. 23, 9:00 A.M. to 10:00 P.M. and Sunday, Oct. 24, 9:00 A.M. to 4:00 P.M. in the Burlington Memorial Auditorium, Front & Jefferson Sts. (Riverfront) Burlington, Iowa 52601.

There is free parking, free admission and door prizes. Food will be served.

A coin auction will be held at 7:00 P.M. Saturday, Oct. 23rd in the banquet room. To date the auction list is not printed, but we will hold an auction on Saturday, Oct. 23rd at 7:00 P.M. sharp, according to Robert J. Hoschek of the Burlington Coin Club.

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# *a word or two from* BILL



If you haven't mailed it yet, you probably have the INA election ballot close at hand. So, get it out. The board members you elect will meet only two times each year. This means that in the ordinary course of events the regular board members won't have time to accomplish very much.

Which in turn means that it is the INA President and the INA Secretary-treasurer who really do most of the work that keeps our organization going. The president must have been a member of the board of directors. Thus it is important that good men and women are elected to the board in the first place.

Is has been a pleasure to have worked with Presidents Harry Peters and Don Mark and with Secretary JoAnn Peters, and I look forward to continuing to have a part in a growing INA.

---

In our last issue we had a veritable glut of material. While putting the pages together we realized something had to "give". But what to leave out? Each little article we considered had its reason for being -- and we knew it would be missed. That is, everything except "Bill's" column. So, out it went and sure enough no one seemed to miss it. On re-reading it, I find it still says things I want to say. So here it is:

Attending the big Central States Show in Cedar Rapids was a real experience for some of us boys from the country. We had attended our own eighty table state show -- but never a 200 table show with enough additional events going on to make it a three-ring circus.

In addition to the activity on the bourse floor, there was a three-session national auction, several seminars, exhibit room, and various organizational meetings.

It is little wonder that General Chairman Bob Douglas was ready to go fishing by Sunday night. Congratulations to the entire Cedar Rapids Club for a job well done.

The announced closing time for the Central States Show was 4 p.m. Sunday, but by noon of that day, tables were being vacated as dealers bound for far parts were leaving to catch their flights. Others were obviously just leaving.

The question arose again in my mind as it has while attending two-day shows and seeing people leave early on the second day. Perhaps some of our two day shows would improve by changing to one little longer day. My observations are that Saturday is the busiest day of a Saturday-Sunday show, but I see Davenport and Moline, Illinois are planning Sunday shows while over at Marshalltown Saturday is the day.

---

Have visited a couple of clubs recently and learned some have annual events which reward the inner man much as the regular meeting reward the collector during the rest of the year.

At Fort Dodge an annual picnic is held with the Club furnishing all the chicken. The date for this was moved to august this year.

While in Webster City (if the Club has had a good year), a Christmas party with treats is held in December. We attended the May meeting of the Webster City club where Chas. Larson presides. Learned a little of their plans to promote the Quasi-Centennial this summer, including the auction of ten sets of numbered bronze, nickel-silver, and silver 1982 medals and one 1957 medal, and other items in connection with the celebration.

One small bag of about 100 of the 1957 Webster City centennial medals has turned up and was offered for $5.00 each at the coin meeting. Outside prices of these old medals had reportedly reached $30.00.

Keep on collecting . . . Bill

---

# Third Annual Okoboji Show

The third Iowa Great Lakes Coin and Paper Money Show was held at Okoboji on the fourth week-end in August, with a full line-up of outstanding dealers from the Midwestern states. The recently organized Okoboji Coin club were co-sponsors this year, and it is hoped that in another year they will be able to take over the entire show, replacing the Clarion club which started and has sponsored the show at Okoboji.

Associated with the show was open house at the Higgins Museum and seminars in the Museum Saturday and Sunday afternoons. Dean Oakes of Iowa City, author of "Iowa Obsolete Notes and Scrip" spoke on that subject, and Richard Hickman, senior investment officer of United Central Bank, Des Moines, reviewed Iowa banking in the early 1900's.

A particularly timely event was the arrival the day before, on Friday, of an old press used in Washington, D.C., for the printing of United States currency early in this century. The hand printing press is on loan from the Bureau of Printing & Engraving, a situation made possible because of the college years friendship of Bill Higgins and President Ronald Reagan when they both attended Drake.

The printing press is now on display in the Museum on a pedestal previous prepared in a central location.

---

# Deadline for Next Issue will be November 1, 1982

All news or editorial material should be mailed to GREG PAULSEN, 129 Central Drive, Forest City, Iowa 50436.

All advertising matter should be sent to Bill Houser, 104 Central Ave. E., Clarion, Iowa 50525. Phone 515-532-3276 daytimes.

Address changes should be sent to JoAnn Peters, Route 2, Box 41, Kanawha, Iowa 50447.

## INA Officers

President - Don Mark, Box 1, Adel, IA. 50003.
1st Vice President - Jim Hamling, 4312 Twin Pine Dr. NE, Cedar Rapids, IA. 52402.
2nd Vice President - Marjorie Owen, PO Box 65336, W. Des Moines, IA 50265
Secretary-Treasurer - JoAnn Peters, RR #2, Box 41, Kanawha, IA 50447.

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Marjorie Owen, P.O. Box 65336, W. Des Moines, Iowa 50265.

Past President - Harry Peters, RR #2, Box 41, Kanawha, IA. 50447.
Historian - Paul Campbell, State Center, IA. 50247.
Adv. Mgr. - Bill Houser, Clarion, IA. 50525.
Co-Editors: Greg Paulsen, 120 Central Drive, Forest City, Iowa 50436, and Bill Houser, Clarion, Iowa 50525.

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